

ERM Training for Board of Directors

Director Training and Education for Enterprise Risk Management

The Challenge

Boards of Directors have been disappointed by many of the recent market cap drops, liquidity problems, asset write-down's and earnings surprises from the organizations they oversee. In many cases, the failure to manage risks across the silos and the inability to predict how risks are interconnected have caused directors to have doubts about management's ability to manage risk.

Directors are now beginning to understand the need to move from ad hoc management of business and operational risks to a more formalized, enterprise approach that brings better predictability and transparency. Directors are asking more questions about how the organization identifies, analyzes, prioritizes and mitigates risks. They are beginning to understand that a simple *risk register* or a *heat map* of risks does not constitute an institutionalized, sustainable, repeatable business process that is transparent and auditable.

The Solution

For Directors there is a need to not only understand the general concepts of Enterprise Risk Management (ERM), but to understand and have a firm grasp of:

- how these programs should be designed and implemented
- how to assess the risk maturity level of their organizations
- what kind of governance framework might be suitable
- what are the business case and value proposition for an ERM program
- what are the "best practices" for ERM culture & ethics building
- how do you integrate ERM into performance management, capital allocation, stakeholder management and operational excellence

Mark Stephens – Managing Partner, SRP – 312.466.9700
mstephens@strategic-risk-partners.com

R. Paul Maddock – Partner, SRP – 312.466.9700
pmaddock@strategic-risk-partners.com

James Lam – President, James Lam and Associates - 781.772.1961
jameslam@comcast.com

Strategic Risk Partners is a global risk consulting firm that specializes in ERM/Operational Risk and Risk Management outsourcing.

To learn more please visit us at: www.strategic-risk-partners.com

Here is what we deliver:

SRP will facilitate a two-hour Director's Interactive Workshop. The session includes on-site educational presentations that will be fast paced and *best practices* focused. SRP will provide indexed study binders and handouts to facilitate rapid learning and post session learning. In addition, SRP will facilitate case study discussions and simulate internal risk scenario workshops to give the directors some immersion into how an effective ERM program is executed.

Highlights of the workshop:

- history & evolution of ERM as a standard business practice
- deep understanding of the ERM business case & value proposition
- how do you track return on investment (ROI) benefits for ERM
- logistical & mechanical overview of how ERM is executed
- composite "best practices" from leading organizations
- biggest challenges to successful ERM results
- how to integrate ERM into existing division & functional operations
- how can ERM protect assets and create new value through growth